



# FINANCIAL PLANNING GUIDE

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**ROSS UNIVERSITY  
SCHOOL OF MEDICINE  
OFFICE OF ADMISSIONS**

**Office of Student Services  
& Student Finance**

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Students accepted for admission to Ross University School of Medicine (RUSM) and those who are in attendance and maintaining standards of satisfactory academic progress may apply for student loans to meet direct and indirect educational expenses. Students must be United States citizens, permanent residents, or other eligible noncitizens to be eligible for loans through Federal Direct Loan Programs and most private loan programs described in this publication.

Additionally, a student must not be in default on prior federal student loans or have outstanding overpayments for prior loans/grants at any institution. Each continuing student must also comply with the institutional Satisfactory Academic Progress Policy (SAP) as published in the Student Handbook. The maximum loan amount for which a student is eligible may not exceed the **Cost of Attendance** for the academic period in which the student is enrolled. First year estimates for **Cost of Attendance** are included in this publication and may be adjusted by the University each semester or calendar year.

Students accepted to the Medical Education Readiness Program (MERP) are not eligible for federal student loans, however may be eligible for private loan programs at the lenders discretion. Students must be credit-worthy or have a credit-worthy co-signer that meets the lender's requirements.

**Canadian citizens** may be eligible for loans through the Canadian government loan programs. For more information, please refer to the Financial Planning Guide for Canadian Students, which is available online at [http://medical.rossu.edu/documents/RUSM\\_Canadian\\_Planning\\_Guide.pdf](http://medical.rossu.edu/documents/RUSM_Canadian_Planning_Guide.pdf)



## LOAN SOURCES

The Federal Direct Loan Program offers the following types of loans to eligible U.S. citizens and permanent residents: Federal Direct Unsubsidized Loan—This is a non-needbased Federal loan which can be borrowed up to \$20,500 per academic year (two semesters). Interest begins to accrue from the time the loan is first disbursed until it is paid in full. The interest is capitalized, meaning that you pay interest on any interest that has already accrued. The borrower is responsible for the interest that accrues during all periods. One way to minimize how much interest accrues is to contact your loan servicer to arrange to pay the interest as it accumulates. The current interest rate can be found at <https://studentaid.ed.gov/sa/types/loans/interest-rates#what-is-interest>. Deferring interest payments while in school adds to the overall repayment cost of the loan.

**The combined aggregate borrowing limit of \$138,500 for the subsidized and unsubsidized loans includes any prior outstanding undergraduate/graduate Federal Direct Loans.** Because RUSM is a foreign medical school, our students are not eligible for the additional \$20,000 Unsubsidized portion of the Federal Direct Loan.

The Federal Direct Unsubsidized Loan has a 10 year standard repayment period that begins six months after the student graduates or drops below half time enrollment. Please contact your lender for information about additional repayment plans.

- **The Federal Direct Graduate PLUS Loan** is a non-needbased federal loan for which the student can borrow up to the school's cost of attendance, less other financial aid. The current interest rate can be found at <https://studentaid.ed.gov/sa/types/loans/interest-rates#what-is-interest>. The Federal Direct Graduate PLUS credit decision is based on your credit history. You can obtain a free copy of your credit report at [www.annualcreditreport.com](http://www.annualcreditreport.com).

## FINANCIAL AID APPLICATION PROCESS

### Step One

A prospective applicant to RUSM should not wait until acceptance before completing the appropriate documents. Students (U.S. Citizens/permanent residents/other eligible noncitizens only) in need of financial assistance to help with the payment of tuition, fees, and other related costs, are advised to submit the Free Application for Federal Student Aid (FAFSA®). The FAFSA can be completed online at [www.fafsa.ed.gov](http://www.fafsa.ed.gov). Graduate and professional level students are considered independent for federal student aid purposes; therefore, they do not need to provide data or signatures for their parents.

**Students attending should submit their application no later than 3 months prior to their semester start date. Applications will be accepted after this date.**

## SATISFACTORY ACADEMIC PROGRESS

Ross University School of Medicine is: **G22460**

Students who do not complete the process before tuition and fees are due (usually 30 days in advance of the start of a semester) should be prepared to make a payment from personal resources until loans are approved and credited to the student's account.

### Step Two

Typically, federal financial aid recipients are eligible for a maximum of \$10,250 in Federal Direct Unsubsidized Loans per semester. In addition, many students will apply for the Federal Direct Graduate PLUS Loan to cover the remaining tuition costs, as well as living and other "indirect" expenses for the semester. The Federal Direct Graduate PLUS loan approval is based on your credit history. It is EXTREMELY important to review your credit history. You can request a free credit report at [www.annualcreditreport.com](http://www.annualcreditreport.com). You may also request a preapproval for your Federal Direct Graduate PLUS loan at [www.studentloans.gov](http://www.studentloans.gov). Students may find that they are not credit-worthy on their own, and must obtain a co-signer or need time to resolve credit issues that affect their creditworthiness. This process can often take several months to address. Students who start the process early will have a better chance of receiving their loans on time.

\*FAFSA is a registered trademark of the U.S. Department of Education.



## ADDITIONAL INFORMATION REQUESTS

Once your Free Application for Federal Student Aid (FAFSA) has been processed, you may be asked to submit additional information to the Office of Student Finance. If you need to provide additional documentation, you will receive an email indicating which documents are required.

### **Commonly, the following documents are needed if a student's Student Aid Report (SAR) indicates one of the following:**

- The student is selected for verification, which is indicated on the SAR with an asterisk (\*) next to the EFC number. Verification concerns applicants for most FSA programs, but it isn't required if the student will only receive a TEACH grant, a Federal Direct loan at a foreign school, or GAP funds. Students at RUSM are not required to complete the verification process; however the school may still request documents to reconcile any conflicting information that may exist on the student's application. Graduate students are not eligible for any need-based loans. No student action is needed if the SAR is selected for verification unless notified otherwise by the Office of Student Finance.
- A Comment Code is present on the SAR. A Comment Code could indicate several things. Some common issues include a mismatch of name, social security number, date of birth, citizenship/permanent residence, no record of Selective Service registration or an indication of a prior student loan default. In these cases, the appropriate documentation must be submitted to the New Jersey Office of Student Finance.
- RUSM will request the appropriate document when a comment code is indicated.
- If there is a Selective Service registration issue, the student must contact the Selective Service System at (847-688-6888) or toll free at 1-888-655-1825 and provide acceptable documentation that the problem has been resolved.
- Proof of cleared loan default status from the student loan agency, if applicable.

## AWARD NOTICES

Financial Aid eligibility can only be determined after all appropriate forms are reviewed and the file is considered "complete." **An official award letter will be sent once a student has been officially accepted.**

If the FAFSA has been submitted and all requested documents (if any) are received, eligibility is determined and an award letter is e-mailed to the student. In addition to the type and amount of loans for which the student is eligible, the award letter packet includes information, statements and disclosures for continued eligibility. The award letter is also available on *MyRoss* under the Student Finance tab. Students will receive a revised award letter if a student's loan eligibility changes based on receipt of scholarship awards, change in FAFSA information, etc.

## LOAN ACCEPTANCE PROCESS

If you wish to accept the **Federal Direct Unsubsidized Loan** for RUSM you must complete the following:

- Combined Federal Direct Unsubsidized Loan and Federal Direct Graduate PLUS Loan Entrance Counseling at [www.studentloans.gov](http://www.studentloans.gov)
- Federal Direct Unsubsidized Master Promissory Note (MPN) with the U.S. Department of Education at [www.studentloans.gov](http://www.studentloans.gov)

If you wish to accept the Federal Direct Graduate PLUS Loan, you must complete the following:

- A Federal Direct Graduate PLUS Loan Master Promissory Note (MPN) with the U.S. Department of Education at [www.studentloans.gov](http://www.studentloans.gov)
- Title IV Authorization Form on the MyRoss web site to authorize retention of financial aid funds to pay for either tuition only or tuition and all institutional fees

\* Please note that consumer or other personal debt (credit cards, legal fees, etc.) cannot be included in the Cost of Attendance for Financial Aid purposes.



## COST OF ATTENDANCE AND EXPECTED FAMILY CONTRIBUTION (EFC)

Sample costs of attendance are listed below for students for two semesters. The cost of attendance is estimated and subject to change.

\* Consumer Information and total program costs can be retrieved using the below link: <http://medical.rossu.edu/medical-school/Student-Consumer-info.cfm>

The Federal Methodology (FM) is the formula used by the federal government to determine your Expected Family Contribution (EFC) for a Federal Pell Grant, campus-based programs, and Federal Direct Subsidized Loan Program. RUSM is eligible for non-need based loans, including the Federal Direct Unsubsidized loan and the Federal Direct Graduate PLUS loan. For non-need-based loans, your EFC is not a factor.

Sample Cost of Attendance for 2 semesters:	<b>\$77,302</b>
Supplies	\$1,156
Loan Fees	\$2,756
Personal Expenses	\$3,662
Room & Board	\$14,000
Tuition, Fees, Health Insurance	\$49,032
Transportation	\$6,696
Minus maximum Federal Direct Unsubsidized loan:	- \$20,500
<b>Equals the Federal Direct Grad PLUS eligibility:</b>	<b>\$56,802</b>

\* The estimated cost of attendance is subject to change.

Thus, the student would be eligible for the maximum Federal Direct Unsubsidized Loan of \$20,500 and a Federal Direct Graduate PLUS loan of up to \$50,794 for a maximum total of \$71,294. The Department of Education charges origination fees on the Federal Direct Unsubsidized loan and the Federal Direct Graduate PLUS loan.

The loan fees for the Federal Direct Unsubsidized Loan and the Federal Direct Graduate PLUS Loans can be found at: <https://studentaid.ed.gov/sa/types/loans/interest-rates>

Borrow wisely! Borrowing funds to pay for your educational costs is a tremendous obligation and the loans must be repaid. If you default, you risk negatively affecting your credit, which will burden you for many years. Thus, even though you may be eligible for a larger amount, we urge you to borrow only what you need in order to cover your educational expenses.

## LENDERS

As participants in The Federal Direct Loan Programs, all RUSM students borrow federal student loans through the U.S. Department of Education.

## PRIVATE LOAN PROGRAMS

RUSM does not make any recommendations regarding lender selection. The lenders are listed in alphabetical order, and therefore do not indicate any sort of rank or preference. Students are encouraged to review each lender's terms and conditions before selecting a lender. Lender terms and eligibility criteria sometimes change, and while all of the lenders listed currently provide loans to RUSM students, they may not always do so. Students may choose to borrow from one of the lenders listed or from any other lender.

Please contact [FinAid@rossu.edu](mailto:FinAid@rossu.edu) for the updated list of lenders that have made loans to RUSM students in the past, and continue to do so as of the date listed in the document. If you have any credit issues, you may need to obtain a co-borrower.

A co-borrower also assumes responsibility for the loan to make sure the loan is repaid as agreed. The loan will appear on the co-borrower's credit report. In the event that your payments are late or remain unpaid, this will also appear on your co-borrower's credit history.

Please be sure to check your credit history now so that you have time to resolve any outstanding credit problems. You can obtain a free copy of your credit report at [www.annualcreditreport.com](http://www.annualcreditreport.com). You will most likely need to borrow additional credit based loans in your future educational costs.

## RESIDENCY & RELOCATION LOAN PROGRAMS

Residency and Relocation Loans are available for students in their second through final years of studies. Certain student loan lenders offer the Residency & Relocation Loans, which provide up to \$20,000 to help students pay for exam review classes, internship-residency interviewing and residency relocation expenses. This loan is credit-based with a lifetime limit of \$12,500-\$20,000, depending on the lender. Students must be enrolled and need funds to cover the cost of an exam review class, internship/residency interviewing and/or relocation expenses. Documentation of the specific needs may be required when applying for the loan. Funds are sent directly to the student.



## STUDENT LOAN DISBURSEMENTS

Billing and student loan disbursements are processed by the Office of Student Finance. Disbursements of loan funds are made in two installments for an academic year- once per semester. If any tuition and fees are outstanding, funds are credited to a student's account on a first-in basis. Any credit balance remaining is forwarded to the student by the Office of Student Finance, usually within ten days after receipt of the disbursement, provided the student has **confirmed enrollment on campus and is making Satisfactory Academic Progress**. For those who apply on time, disbursements usually arrive at the University 13 days in advance of the start of a semester. The disbursement of these funds is made on the 10th day before the first day of classes. The Office of Student Finance is responsible for confirming eligibility of the student prior to release of any funds.

In order for funds to be released, continuing students must be registered, making Satisfactory Academic Progress and have satisfied all other requirements as outlined in the Student Handbook. Funds will be distributed to students who have confirmed their attendance on the campus during the first week of classes.

**Funds will be returned to the lender for students who do not confirm their attendance on the campus and/or have failed to satisfy all other University requirements. Loans are not available during periods in which students are not enrolled or rotating.**

## CANCELLATION AND RETURN OF LOAN PROCEEDS

You have the right to reduce/cancel Federal Direct Unsubsidized or Federal Direct Graduate PLUS Loans before or after the loan(s) have been disbursed to the University by the Department of Education. Before your loan(s) have been disbursed, you may cancel all or part of your loan(s) at any time by notifying The New Jersey Office of Student Finance in writing. After your loan(s) have been disbursed, there are two ways to cancel all or part of your loan(s):

Within 14 days after the date you are notified of the disbursement. A written request must be sent to the Office of Student Finance requesting that you want to cancel all or part of the disbursement that was credited to your account. The University will return the cancelled loan amount to the Department of Education. You do not have to pay interest or the loan fee on the part of your loan that you request to be cancelled within this timeframe.

Within 120 days of the date the University receives the disbursement. A written request must be sent to the Office of Student Finance requesting that you want to cancel all or part of the disbursement that was credited to your account and a payment must be made to the University for the amount you request to be returned to the Department of Education. You do not have to pay interest or the loan fee on the part of your loan that you return within 120 days of the date that part of your loan is disbursed.

## LOAN MANAGEMENT

Students who have outstanding educational loans from prior institutions are able to print an enrollment verification letter from MyRoss that is customized to reflect the dates of enrollment and enrollment status. This letter may be sent to student loan lenders, insurance companies, or other agencies that require proof of enrollment. This may also be used to request in school deferment from the guarantee agency or servicer of their prior loans.

## FUND AVAILABILITY

If all requirements are satisfied, financial aid proceeds will be delivered to students upon completion of the confirmation process. Normally, a credit balance for living expenses is available to students during the first week of the semester if adequate loans are borrowed to cover living expenses. Students should be prepared to cover at least one month's living expenses at the beginning of the semester if they have filed late or have experienced difficulties with loan approval.

## CONTINUING STUDENTS

Continuing students must reapply for financial aid annually by filing the FAFSA. Continuing students must continue to satisfy all University requirements and standards including, but not limited to Admissions, Satisfactory Academic Progress (SAP) and Registration to remain eligible for Federal Student Financial Aid.

**Conditionally accepted students will not receive financial aid disbursements if required documents are not submitted by the 1st day of the 2nd semester. Funds will be placed on hold until documents are received. Please refer to the Student Handbook.**

## SATISFACTORY ACADEMIC PROGRESS

See the Student Handbook on <http://medhandbook.rossu.edu/> for detailed information about the Student Academic Progress policy and the financial aid implications for students who do not meet academic standards, such as receiving probationary status or facing dismissal.



## LEAVES OF ABSENCE AND CHANGES IN ENROLLMENT STATUS

It is the student's responsibility to notify the Registrar and the Office of Student Finance regarding a change of name or address, enrollment plans, USMLE scores, leaves of absence and/or withdrawal. If a student takes a leave of absence or withdraws, s/he must complete Loan Exit Counseling online at [www.studentloans.gov](http://www.studentloans.gov), or in person at the campus Financial Aid Office and notify the lender of his/her status.

A student "on leave" for any reason will be reported to the lenders by the Office of the Registrar. Students on leave must also complete Exit Counseling. Upon return, the student will be classified as "in school". Any extended time away from school can affect the student's repayment period. If a student is out of school for more than six months at one time, they have exceeded the student loan grace period and will be placed in "repayment" status by the lender. Student Loan repayment typically begins six months after the student graduates or drops below at least half-time enrollment status. In some instances, students may continue to defer student loans during residency programs. Once the six-month grace period is exhausted, another grace period will not be granted. Upon return, the student will not be charged tuition for the registered term and therefore, will not be receiving any additional financial aid for this term. Students are responsible to pay any health insurance or student government fees accrued during the leave.

If the student returns after six months, s/he will be categorized as "in school". This is not an automatic process. The student should print an enrollment verification letter from MyRoss that is customized to reflect the dates of enrollment and enrollment status. This letter may be sent to student loan lenders/loan servicers to request "In-School" deferment from the guarantee agency or servicer of their prior loans. Students who enter repayment status because they have not resumed study within the six-month period should consult with the lender/servicer of their loans to discuss their available options.

If you submit an appeal to the Academic Review Committee, it does not automatically constitute continued financial aid eligibility. Please contact the University Director of Student Finance for further guidance.

## CONSUMER INFORMATION

Important consumer information about RUSM can be found at <http://medical.rossu.edu/medical-school/Student-Consumer-info.cfm>.

## DISABLED STUDENT SERVICES

RUSM is committed to ensuring that qualified students with disabilities are afforded reasonable accommodations. The RUSM curriculum represents a core curriculum essential to all physicians. Therefore, RUSM expects that each student admitted will be capable of completing the full curriculum of required courses and electives under the established RUSM policies. All students and applicants must be capable of meeting the RUSM Technical Standards, with or without reasonable accommodation, at each stage of their medical education. Our goal at RUSM is to provide equal opportunity without undermining the integrity of any course, clerkship, or program. Requests for accommodation should be made as soon as the need is known and within the guidelines described here. Requests are processed in Foundations of Medicine and Clinical Sciences by the appropriate Accommodation Coordinator in the Office for Student Affairs. Please refer to the Student Handbook for further information.

## INSTRUCTIONAL FACILITIES AND CLINICAL SITES

Information regarding our instructional facilities and clinical sites is available at <http://medical.rossu.edu/> and in the Student Handbook.

## COURSE WITHDRAWAL PROCEDURES

RUSM students who are withdrawing from classes must follow several steps in order to complete the withdrawal process. The withdrawal policies and procedures can be found in the Student Handbook and on the website at <http://medhandbook.rossu.edu/> or by contacting the Office of the Registrar, at 754-208-4591 or by e-mailing the Registrar at [registrar@rossu.edu](mailto:registrar@rossu.edu).



## COST OF ATTENDANCE

Students that have been awarded financial aid can view their specific cost of attendance on MyRoss on the Student Finance tab. Estimated costs for tuition and fees, room and board, supplies, transportation and personal/miscellaneous can be found on the website at <https://www.rossu.edu/medical-school/students/Ross-Medical-School-Financial-Aid-Student-Loan-Estimator.cfm> or by contacting the Office of Student Accounts at 732-509-3051 or via email at [bursar@rossu.edu](mailto:bursar@rossu.edu).

## FAMILY EDUCATION RIGHTS AND PRIVACY ACT (FERPA)

FERPA is to protect the privacy of student education records, to establish the right of a student to inspect and review their educational records, and the right of students to have some control over the disclosure of information from their records. ANNUAL NOTIFICATION OF STUDENT RIGHTS UNDER FERPA is published in the student handbook on the website <http://medhandbook.rossu.edu/> and on the student portal at <http://medical.rossu.edu/medical-school/student-portal.cfm>.

## CAMPUS SAFETY AND SECURITY

To review safety practices and procedures and crime statistics for RUSM go to the Student Consumer Information website at <https://www.rossu.edu/medical-school/Student-Consumer-info.cfm> or contact RUSM at 732-509-4600.

## COMPLETION/GRADUATION RATES FOR STUDENTS

To obtain information regarding Completion/Graduation Rates for All Students please contact contacting the Office of the Registrar, at 754-208-4591 or by e-mailing the Office of the Registrar at [registrar@rossu.edu](mailto:registrar@rossu.edu).

## CREDIT BALANCE POLICY

Students who make schedule adjustments resulting in a credit hour load reduction or complete withdrawal from the University may be eligible to receive a tuition refund. To obtain detailed information regarding the credit balance policy at RUSM visit the website at <http://medical.rossu.edu>, consult the Student Handbook or contact the Office of Student Accounts at 732-509-3051 or by e-mail at [bursar@rossu.edu](mailto:bursar@rossu.edu).

## ACCREDITATION INFORMATION

The government of the Commonwealth of Barbados authorizes RUSM to confer the Doctor of Medicine degree and graduates are also eligible for licensure in Barbados. The United States Department of Education, through its National Committee on Foreign Medical Education and Accreditation (NCFMEA), has determined that the accreditation standards employed by the Barbados Medical Board are comparable with those used to evaluate programs leading to the M.D. degree in the United States. In addition, Ross University School of Medicine is accredited by the The Caribbean Accreditation Authority for Education in Medicine and other Health Professions (CAAM-HP). The RUSM Simulation Institute is accredited by the Society for Simulation in Healthcare.

## STUDENT HANDBOOK/"CODE OF STUDENT CONDUCT"

To obtain information regarding the Student Handbook and the "Code of Conduct," visit the website at <http://medical.rossu.edu/>. The Student Handbook informs students about many services and programs that are available. The "Code of Conduct" informs students about the regulations and procedures in regards to student behavior on and off campus.

## ACADEMIC PROGRAMS

Information regarding programs of study and course descriptions can be obtained on the website at <http://www.rossu.edu/medical-school/academics/> or by contacting the Admission's Office at 732-509-4600 or e-mail [Admissions@rossu.edu](mailto:Admissions@rossu.edu).

## CONTACT FOR GENERAL INSTITUTIONAL ISSUES

To obtain information regarding general institutional issues, contact the RUSM Administrator at 732-509-4600 or by e-mail at [webmaster@RossU.edu](mailto:webmaster@RossU.edu).



## **NOTICE OF AMOUNTS AND TYPES OF TITLE IV AID**

RUSM is required to notify students about the amount of Title IV aid the student will receive from each program before any aid is disbursed. The Office of Student Finance provides information regarding the Federal Direct/Private Student Aid, disbursement method, schedule, and an itemization of Unsubsidized education loans separately through the award letter document. This document is provided to the students once the financial aid package has been completed. It is emailed to the email address on record. For new students, it is also mailed to the student's primary address listed in our system. The types of aid available are listed earlier in this document.

## **NOTICE OF RIGHT TO CANCEL/DECLINE A LOAN**

RUSM is required to notify students of their right to cancel all or a portion of an education loan disbursement and have the funds returned to the U.S. Department of Education. Students are notified of their right to cancel/decline their loans through the award letter notifications and loan disbursement notifications. In addition this information is included on the promissory note for each disbursement.

## **TOTAL WITHDRAWAL FROM CLASSES/ RETURN OF TITLE IV**

Students who withdraw from all classes or receive all F grades in any semester may be required to return federal funds for that semester in accordance with the guidelines for Federal Direct Student Aid. In instances where students have not maintained Satisfactory Academic Progress, Financial Aid eligibility is affected. For students that have not received financial aid before starting withdrawal procedures, they will be advised in writing of their post-withdrawal eligibility within 30 days of the start of the withdrawal process. Please refer to the Financial Aid SAP policy for the School of Medicine listed in the Student Handbook. For additional information of Title IV returns process please contact the Office of Student Finance at **732-509-3051** or by e-mail at **bursar@rossu.edu**.

## **TERMS OF STUDENT LOANS, INCLUDING REPAYMENT AND SAMPLE REPAYMENT SCHEDULE**

To obtain loan repayment information such as repayment options, repayment schedule and other information visit the Department of Education web site at **[www.studentloans.gov](http://www.studentloans.gov)**. You will be required to review this information during the required Entrance Counseling session. Should you have additional questions you may contact the Office of Student Finance at **732-509-3051** or by email at **FinAid@rossu.edu**.

## **HOW SCHOOL DISTRIBUTES AID AMONG STUDENTS**

RUSM students are eligible for loans through the U.S. Department of Education William D. Ford Federal Loan Program. Students are awarded the Federal Direct Unsubsidized Loan and then the Federal Direct Graduate PLUS Loan. Students must meet eligibility requirements for all loans. To obtain a copy of our Packaging Policy at RUSM you may contact the Office of Student Finance at **732-509-3051** or by email at **FinAid@rossu.edu**.

## **TERMS/CONDITIONS OF DEFERMENT AND CONSOLIDATION OF A DIRECT FEDERAL LOAN**

Students that are enrolled at RUSM in the M.D. degree program are eligible for deferment of their federal student loans. RUSM reports enrollment information every 60 days to National Student Loan Data System (NSLDS). If you need to obtain a deferment sooner than this, you can print an enrollment verification form from myRoss and fax/mail to your student loan lender. To obtain information regarding loan deferment of a Federal Direct Loan, students must contact the U.S. Department of Education at **[www.studentloans.gov](http://www.studentloans.gov)**. Deferral of private loans are subject to your lenders discretion. Please contact your lender for details.

## **TITLE IV ELIGIBILITY PENALTIES FOR DRUG CONVICTION**

To obtain information regarding drug convictions impact on students who are using financial aid, please refer to **<https://studentaid.ed.gov/sa/eligibility/criminalconvictions#drug-convictions>**.





## IMPORTANT DATES

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### FAFSA DEADLINE

All students should complete the FAFSA at least 3 months prior to attending school. For students that apply late, **the FAFSA should be completed at least 1 month prior to the end of the semester** in which they want financial aid. Students completing after this deadline may not receive on time disbursement of financial aid for that particular term. Students filing the FAFSA by March 15, will be processed first. All other applications will be processed on a rolling basis. All FAFSAs for the award year must be submitted by June 30. FAFSAs cannot be accepted by the Department of Education after this date.

### BASIC SCIENCE STUDENTS (MED)

September Semester — By June 15th but no later than **November 15**

January Semester — By October 15th but no later than **March 15**

May Semester — By February 15th but no later than **June 30**

### MED CLINICAL STUDENTS

September Semester — By April 1st but no later than **September 30**

January Semester — By July 1st, but no later than **January 31**

May Semester — By November 1st, but no later than **May 30**

### MISSING DOCUMENTS DEADLINE

After students file the FAFSA, they will be notified if any documents are missing via e-mail. You may be asked to send proof of citizenship, proof of Selective Service Registration, Master Promissory Notes (MPN), etc. You may also check your myRoss account for missing documents under the Student Finance tab. Students are sent at least 3 reminder notices to return missing documents.

### BASIC SCIENCE STUDENTS (MED)

September Semester — Students deadline to send missing items is **December 1**

January Semester — Students deadline to send missing items is **April 1**

May Semester — Students deadline to send missing items is **August 1**

### MED CLINICAL STUDENTS

September Semester — Students deadline to send missing items is **October 15**

January Semester — Students deadline send missing items is no later than **February 15**

May Semester — Students deadline to send missing items if no later than **June 1**





# ROSS UNIVERSITY

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## SCHOOL OF MEDICINE

