



Student Finance Checklist

**Ross University
School of Medicine
Office of Student Finance**

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Get Prepared

- Determine your eligibility for federal aid
- Review the “Eligibility for Federal Programs” section inside the first panel of the Student Financial Aid Guide.
- Gather the financial documents needed to complete the Free Application for Federal Student Aid (FAFSA®).*
- Discuss “Additional Resources” with your student finance advisor and prepare any additional documents you may need.

Apply for Financial Aid

- Apply for your FSA ID online at studentaid.gov/fsa-id/create-account/account-info.
- If you already have an FSA ID but forgot your username or password, visit studentaid.gov/fsa-id/sign-in/landing.
- Complete the FAFSA® online at studentaid.gov.

Ross University School of Medicine federal school code: G22460

Preparing to Complete Your FAFSA®

Identification

- Social Security card and driver’s license (or state ID)
- If you are not a U.S. citizen, documentation of your eligible noncitizen status

Income and Tax Information

IF YOU PLAN ON ATTENDING FROM	THEN YOU SHOULD FILE THE FAFSA® FOR	YOU CAN SUBMIT THE FAFSA® FROM	USING INCOME & TAX INFO FROM
July 1, 2023 – June 30, 2024	2023 – 2024	Oct. 1, 2022 – June 30, 2025	2021
July 1, 2024 – June 30, 2025	2024 – 2025	Oct. 1, 2023 – June 30, 2026	2022
July 1, 2025 – June 30, 2026	2025 – 2026	Oct. 1, 2024 – June 30, 2027	2023

After completing your FAFSA®, print the confirmation page for your records. If you have already completed a FAFSA® for another school, click on “Make a Correction to a Processed FAFSA” and add RUSM’s school code (G22460).

Why Complete a FAFSA?

To apply for federal financial aid, students must complete the Free Application for Federal Student Aid (FAFSA®). Once you submit your FAFSA® (including the required signatures), the U.S. Department of Education will send your data to Ross University School of Medicine. We will then send you an award letter with loan instructions approximately two months prior to the semester start. You will also be invited to speak with a student finance advisor to discuss your personalized financial plan.

*FAFSA® is a registered trademark of the U.S. Department of Education.



Call or Email Your Student Finance Advisor to Discuss Your Personalized Financial Plan

Discuss your personalized financial plan and review your award letter by contacting the Office of Student Finance at [732-509-3051](tel:732-509-3051) or finaid@rossu.edu.

Borrow Wisely!

Students are encouraged to borrow only what's needed to cover tuition and fees, as well as any living expenses. Total funding — including loans, scholarships, and other aid — cannot exceed the published cost of attendance for a given semester.

Purchase Supplies

All recommended supplies for each semester are available by visiting the online bookstore at rusmbookstore.rossu.edu. We encourage all students to use the online store as a one-stop shop for all your medical and school supply needs.

Sign Up for Direct Deposit

Sign up for direct deposit for faster receipt of any credit balances you may incur. To learn more about direct deposit signup and view an instructional video, visit medcommunity.rossu.edu/medical/s/article/How-to-Sign-Up-for-Direct-Deposit-in-ECSI.

Understanding Your Responsibilities

Please review the Student Handbook and refer to it often for policy and procedural updates. There is a quick link located at the bottom of our website: medical.rossu.edu.

Read Your RUSM Email

Your RUSM student email account is our main form of communication with our students. Please check your email regularly so that you do not miss out on anything, including important notices!

New students: Check your designated personal email address until your RUSM email account is set up.

Tuition Payments

Tuition payments are due the first day of class. Please check your email regularly regarding your payment schedule in the Financial Payment Gateway.

Payment Options

Online: Utilize Financial Payment Gateway via the [My Ross](#) Med community portal if paying by credit card or electronic check (ACH).

Wire: If you are an international student, visit paymytuition.com/paynow/rossumed to initiate a wire payment.

Mail*: Send a check made payable to Ross University School of Medicine to one of the following:

Standard Address:

RUSM (Barbados) Inc.
P.O. Box 74007512
Chicago, IL 60674-7512

Overnight Address:

Bank of America Lockbox Services
RUSM (Barbados) Inc. 7512
540 W. Madison, 4th Floor
Chicago, IL 60661

*Please be sure to include your name and student ID number when sending checks and wire payments.

Electronic Books

Ross University School of Medicine uses electronic books for all basic sciences studies starting at the beginning of semester 1. Students are charged for the cost of their books as part of the administrative fee, which also covers additional course materials used throughout the student experience. RUSM has developed relationships with the publishers to offer the electronic books to students at a discounted price.

Students are given the ability to opt out of the ebook option by logging on to the myRoss website and completing the opt-out form, but students who opt out will need to independently purchase the complete list of all required books. Students will only be able to opt out during a two-week period at the start of basic sciences in semester 1 only: the week prior to the start of classes, and the first week of classes. After the form is received by the Office of Student Accounts, it will be reviewed and a credit will be issued to the student's account. The credit will be the total cost of the books offered during the time period the student has decided to opt out in one sum. The student will continue to be required to pay the administrative fee.



A note for students who decide to purchase their books from other providers: Not all vendors offer all the required books as new, used, for rent, or electronic, thus students may have to purchase books from several vendors. The cost of the books often exceeds the cost of the RUSM ebook option. Students will be required to pay sales tax, Barbados value added tax (VAT), and international shipping charges. The cost of the taxes and shipping alone can exceed the total cost of the books. Books may need to be shipped by the student and personally cleared by customs, as options on vendor sites may not allow shipment to the Caribbean islands (i.e., Amazon).

Books are required and essential for learning the material needed for Foundations of Medicine. A faculty member may request to review that a student has purchased all required materials.

Health Insurance

RUSM requires all students to have health insurance coverage while enrolled at the university. To that end, the university makes a health insurance plan available to its students, their legal spouses, and their dependents. Students must either be enrolled in the RUSM-sponsored medical plan or prove coverage under another plan.

Our coverage year is from 8/27/23–8/25/24. The coverage year is broken into three (3) trimesters for the purpose of billing.

The billing periods are as follows:

Billed in August/September:

Coverage for 8/27/23–12/31/23

Billed in December/January

Coverage for 1/1/24–4/28/24

Billed in April/May:

Coverage for 4/29/24–8/25/24

View the Aetna plan at AetnaStudentHealth.com/rusm. As a member, you can create an account on their website to view:

- Your claims
- Who is covered under your plan
- “On-call” emergency services

Newly enrolled students into the Aetna health plan will be able to waive insurance during the following time frames:

- Enrolled in Fall: 8/15/23–9/30/23
- Enrolled in Spring: 12/15/23–1/30/24
- Enrolled in Summer: 4/15/24–5/30/24

After the deadline, students who did not waive or are not approved will be charged per semester with registration.

Please see the RUSM Student Handbook for more information and instructions regarding coverage and how to waive health insurance.

Electronic Communication Consent Form

Your consent is required for Ross University School of Medicine to participate in electronic transactions for all financial information provided or made available to student loan borrowers, and for all notices and authorizations to Federal Student Aid recipients required under 34 CFR 668.165. This allows Ross University School of Medicine to communicate important information from the Office of Student Finance, which includes financial aid information (such as award letters, missing requirement notices, and disclosures) and student account information (such as disbursement, credit balance, and billing notifications).

To opt in for Electronic Communications from the Office of Student Finance, visit: medcommunity.rossu.edu/medical/s/article/How-to-Sign-Up-for-Direct-Deposit-in-ECSI.