



Student Finance Checklist

**Ross University
School of Medicine
Office of Admissions**

Office of Student Services
& Student Finance

TELEPHONE
732-509-3051

FAX
732-509-4821

EMAIL
finaid@rossu.edu
bursar@rossu.edu

ONLINE
medical.rossu.edu

Get Prepared

- Determine your eligibility for federal aid
- Review the “Eligibility for Federal Programs” section inside the first panel of the Student Financial Aid Guide to see if you are eligible for federal financial aid
- Gather financial documents needed to complete the Free Application for Federal Student Aid (FAFSA®)*
- Discuss “Additional Resources” with your Student Finance Advisor—prepare any additional documents you may need

Apply for Financial Aid

- Apply for your FSA ID online at <https://studentaid.gov/fsa-id/create-account/account-info>
- If you do not already have a FSA ID or forgot your FSA ID, visit <https://studentaid.gov/fsa-id/create-account/account-info>
- Complete the FAFSA online at www.studentaid.gov

Ross University School of Medicine federal school code: G22460

Preparing to Complete Your FAFSA

Identification

- Social Security Card and Driver’s License (or state ID)
- If you are not a U.S. citizen, documentation of your eligible noncitizen status

Income and Tax Information

If you plan attending from	Then you should file the FAFSA for	You can submit the FAFSA from	Using income & tax info from
July 1, 2019-June 30, 2020	2019-2020	Oct. 1, 2018-June 30, 2020	2017
July 1, 2020-June 30, 2021	2020-2021	Oct. 1, 2019-June 30, 2021	2018
July 1, 2021-June 30, 2022	2021-2022	Oct. 1, 2020-June 30, 2022	2019

After completing your FAFSA, print the FAFSA Confirmation Page for your records. If you have already completed a FAFSA for another school, click on “Make a Correction to a Processed FAFSA” and add the school code (G22460).

Why Complete a FAFSA?

To apply for federal financial aid, students must complete the Free Application for Federal Student Aid (FAFSA). Once you submit your FAFSA (including the required signatures), the U.S. Department of Education will send your data to Ross University School of Medicine. We will then send you an award letter with loan instructions approximately two months prior to the semester start. You will also be invited to speak with a Student Finance Advisor to discuss your Personalized Financial Plan.

*FAFSA is a registered trademark of the U.S. Department of Education.



Call or Email Your Student Finance Advisor to Discuss Your Personalized Financial Plan

Discuss your personalized financial plan and review your award letter by calling the Office of Student Finance at [\(732\)-509-3051](tel:732-509-3051) or FinAid@RossU.edu.

Borrow Wisely!

Students are encouraged to borrow only the amount of funds needed to cover tuition and fees, as well as any living expenses. Total funding including loans, scholarships, and other aid cannot exceed the published cost of attendance for a given semester.

Purchase Supplies

All recommended supplies for each semester are available by visiting the online bookstore at <https://rusmbookstore.rossu.edu>. We encourage all students to use the online store as a onestop shop for all your medical and school supply needs.

Sign Up For Direct Deposit

Sign up for Direct Deposit for faster receipt of any credit balances you may incur. To access TouchNet (Google Chrome is the preferred browser. Enable pop-ups for the TouchNet link to work):

- Login into myROSS (<https://myross.rossu.edu>)
- There will be two links that reference TouchNet at the bottom of the page. Click either link to enter the TouchNet system. A new window will appear and you'll be logged into the system.

Understanding Your Responsibilities

Please review the Student Handbook and refer to it often for policy and procedural updates. There is a quick link located at the bottom of our website: www.rossu.edu/med.

Read Your RUSM Email

Your RUSM student email account is our main form of communication with our students. Please check your email regularly so that you do not miss out on anything, including important notices!

New students: Check your designated personal email address until your RUSM email account is set up.

Tuition Bills

Tuition bills are due the first day of class. Please check your email regularly regarding payment schedule and don't forget to add your parent(s) to the TouchNet payment system if you would like them to be able to view and make payments on your bill.

Payment Options

Online— Utilize TouchNet via myROSS if paying by credit card or electronic check (ACH).

Wire— If you are an International Student, visit: <https://www.flywire.com/pay/rossumed> to initiate a wire payment.

On Campus—Pay by credit card or check on campus.

Mail—Send a check made payable to Ross University School of Medicine to one of the following:

Standard Address:

RUSM (Barbados) Inc.
PO Box 74007512
Chicago, IL 60674-7512

Overnight Address:

Bank of America Lockbox Services
RUSM (Barbados) Inc 7512
540 W. Madison, 4th Floor
Chicago, IL 60661

**Please be sure to include your name and student ID when sending checks and wire payments.

Electronic Books

Ross University School of Medicine uses electronic books for all of their semesters in basic sciences given at the beginning of semester 1. Students are charged for the cost of their books within the Educational Resource Fee; the fee includes additional course materials used throughout the student experience. RUSM has developed relationships with the publishers of the books chosen for students to offer the electronic books at a discounted price.

Students are given the ability to opt out of the ebooks by logging onto the myRoss website and completing the opt out form, but will need to independently purchase the complete list of all required books. Students will only be able to opt out during a



2 week period at the start of the basic sciences in semesters 1 only, the week prior to the start of classes and during the first week of classes. After the form is received by the Office of Student Accounts, it will be reviewed and a credit will be issued to the student's account. The credit will be the total cost of the books offered in the time period the student has decided to opt out in one sum. The student will continue to be required to pay the Educational Resource Fee.

Please note to students that decide to purchase their books from other providers; not all vendors offer all the required books as new, used, for rent or electronic; thus students may have to purchase books from several vendors. The cost of the books often exceeds the cost of the RUSM ebook option. Students will be required to pay sales tax, Barbados value added tax (VAT tax) and international shipping charges. The cost of the taxes and shipping alone can exceed the total cost of the books. Books may need to be shipped by the student and personally cleared by customs, as these options on vendor sites may not be available to ship to the Caribbean islands (i.e. Amazon).

Books are required and essential for learning the material needed for Foundations of Medicine. A faculty member may request to review that a student has purchased all required materials.

Health Insurance

RUSM requires all students to have health insurance coverage while enrolled at the University. To that end, the University makes a health insurance plan available to its students, their legal spouses and dependents. Students must either be enrolled in the RUSM sponsored medical plan or prove coverage under another plan.

Our coverage year is from August 25th of the current year to August 25th of the following year. The coverage year is broken into three (3) trimesters for the purpose of billing.

The billing periods are as follows:

- Billed in July/August:
Coverage for August 25 through December 25
- Billed in November/December:
Coverage for December 26 through April 23
- Billed in March/April:
Coverage for April 24 through August 24

View the Aetna Plan at: www.AetnaStudentHealth.com/rusm.

As a member you can Sign up for Aetna Navigator to view:

- Your claims
- Who is covered under your plan
- "On Call" Emergency Services
- Life Insurance Coverage

Newly enrolled students into the Aetna health plan will be able to waive insurance during the first thirty (30) days after becoming enrolled. After the thirty (30) day deadline, students who do not waive insurance will be enrolled for the remainder of the academic year. Your next opportunity to waive will be the following August.

Example:

If you are a new enrollment in August, you have until Oct 1st to request a waiver of the insurance. If you are a new enrollment in December, you have until Feb 1st to request a waiver of the insurance. If you are a new enrollment in April, you have until June 1st to request a waiver of the insurance.

Please see the RUSM Student Handbook for more information and instructions regarding coverage and how to waive health insurance or visit <http://medical.rossu.edu/medical-school/students/insurance.cfm>

Electronic Communication Consent Form

Your consent is required for Ross University School of Medicine to participate in electronic transactions for all financial information provided or made available to student loan borrowers, and for all notices and authorizations to Federal Student Aid recipients required under 34 CFR 668.165. This allows Ross University School of Medicine to communicate important information from the Office of Student Finance, which includes Financial Aid information (such as award letters, missing requirement notices, and disclosures) and Student Accounts information (such as disbursement, credit balance, and billing notifications).

To Opt-Out of Electronic Communications from the Office of Student Finance:

1. Log on to myRoss
2. Click on the "Student Finance" Tab
3. Select the "Financial Aid Forms" link
4. Select the Electronic Communication Consent Form
5. Please read the disclosure thoroughly before selecting "Yes" or "No"



ROSS UNIVERSITY
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Important information about the educational debt, earnings, and completion rates of students who attended this program can be found at: <https://medical.rossu.edu/gainful-employment.html>.

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